

FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED JUNE 30, 2026

Particulars	UOM	2026	2025	2024	2023	2022	2021
Profit & Loss							
Sales	Rs. Million	81,181	93,259	82,399	72,837	61,373	38,471
Gross profit	Rs. Million	10,290	12,734	11,063	10,370	11,859	6,350
Operating profit / EBIT	Rs. Million	12,789	11,351	13,240	9,385	11,117	5,342
Profit before taxation	Rs. Million	9,338	6,684	6,845	4,701	8,458	3,759
Profit after taxation	Rs. Million	6,823	3,951	5,174	3,291	7,016	3,263
Cash dividend	Rs. Million	434	553	217	217	217	325
Balance Sheet							
Property, plant and equipment	Rs. Million	31,008	26,434	25,066	23,645	19,921	14,714
Investment & Other assets	Rs. Million	24,999	18,372	16,693	14,801	13,918	14,493
Net current assets	Rs. Million	17,368	16,261	12,391	7,840	8,133	6,470
Total assets employed	Rs. Million	73,375	61,066	54,150	46,286	41,972	35,677
Represented By:							
Share capital	Rs. Million	217	217	217	217	217	217
Reserves	Rs. Million	52,954	42,530	36,700	28,022	25,893	20,802
Shareholders' equity	Rs. Million	53,171	42,747	36,917	28,239	26,110	21,019
Long term loans	Rs. Million	17,637	16,255	16,286	17,233	15,061	14,321
Lease Liabilities	Rs. Million	99	121	22	42	57	-
Deferred liabilities	Rs. Million	2,466	1,943	926	772	744	338
	Rs. Million	73,373	61,066	54,150	46,286	41,972	35,677
Cash Flow Statement							
Operating activities	Rs. Million	5,997	(2,955)	1,490	2,764	(5,826)	20
Investing activities	Rs. Million	(4,129)	(1,761)	677	(3,826)	(4,219)	(1,814)
Financing activities	Rs. Million	(361)	4,526	(2,245)	1,364	10,061	1,835
Cash and cash equivalents at							
the end of the year	Rs. Million	1,661	153	330	413	99	75

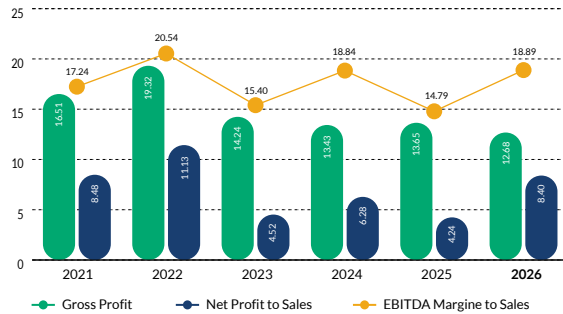
FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED JUNE 30, 2026

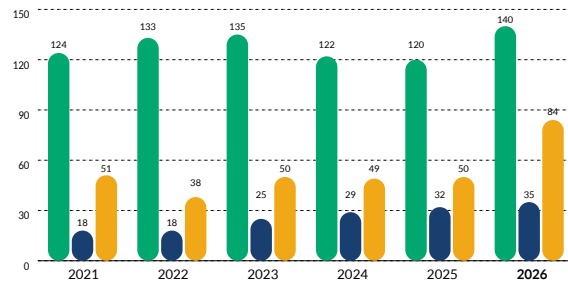
Particulars	UOM	2026	2025	2024	2023	2022	2021
Profitability Ratio's							
Gross Profit to sales	Percentage	12.68	13.65	13.43	14.24	19.32	16.51
EBITDA to sales	Percentage	18.89	14.79	18.84	15.40	20.54	17.24
Net Profit to sales	Percentage	8.40	4.24	6.28	4.52	11.43	8.48
Return on equity	Percentage	12.83	9.24	14.01	11.65	26.87	15.52
Return on capital employed	Percentage	9.30	6.47	9.55	7.11	16.71	9.15
Liquidity Ratios:							
Current ratio	Times	1.48	1.46	1.43	1.27	1.28	1.40
Quick / acid test ratio	Times	0.76	0.66	0.58	0.48	0.48	0.60
Capital Structure ratios							
Financial leverage ratio	Times	0.73	0.92	0.94	1.30	1.35	1.20
Weighted average cost of debt	Percentage	8.84%	11.92%	18.36%	12.71%	7.55	6.26
Debt to equity ratio	Times	0.40	0.46	0.52	0.70	0.66	0.79
Interest cover ratio	Times	3.70	2.43	2.07	2.00	4.18	3.37
Turnover Ratios:							
Inventory turn over	Days	140.01	120	122	135	133	124
Inventory turn over ratio	Times	2.52	2.95	2.92	2.64	2.68	2.83
Debtor turnover	Days	32.00	32	29	25	18	18
Debtors turn over ratio	Times	11.63	11.53	12.75	14.65	19.78	20.57
Creditors turnover	Days	84.40	50	49	50	38	51
Creditors turnover ratio	Times	15.71	24.93	23.26	22.27	25.85	22.50
Fixed assets turn over ratio	Times	2.83	3.62	3.38	3.34	3.54	2.76
Total assets turn over ratio	Times	0.79	1.04	1.04	1.00	1.00	0.80
Operating cycle	Days	87	102	102	110	113	91
Investment / Market Ratio's							
Earning per share	Rs. Per share	314.46	182.16	238.53	151.74	323.45	150.44
Price earning ratio	Times	4.74	6.57	5.61	7.68	3.41	5.80
Price to book ratio	Times	0.61	0.61	0.79	0.90	0.92	0.90
Dividend yield	Percentage	1.34	2.13	0.75	0.86	0.91	1.72
Cash dividend per share	Rs. Per share	20.00	25.50	10.00	10.00	10.00	15.00
Dividend payout ratio	Percentage	6.36	14.00	4.19	6.59	3.09	9.97
Dividend cover ratio	Times	15.72	7.14	23.853	15.174	32.345	10.03
Breakup value per share	Rs. Per share	2,451	1,970.84	1,702.04	1,301.32	1,203.23	969.05
Market value per share at the end of the year	Rs. Per share	1,490.58	1,197.58	1338.99	1165.64	1102.5	872.50
Share Price - High during the year	Rs. Per share	1,564.29	1,379.00	1724.00	1337.83	1300.75	1,144.32
Share Price - Low during the year	Rs. Per share	1,272.02	1,001.00	993.50	876.00	786.00	730.00
EBITDA	Rs. In Million	15,332	13,796	15,527	11,216	12,609	6,631

GRAPHICAL PRESENTATION

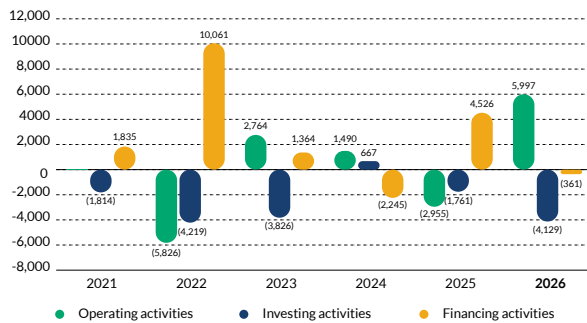
Profitability Ratios



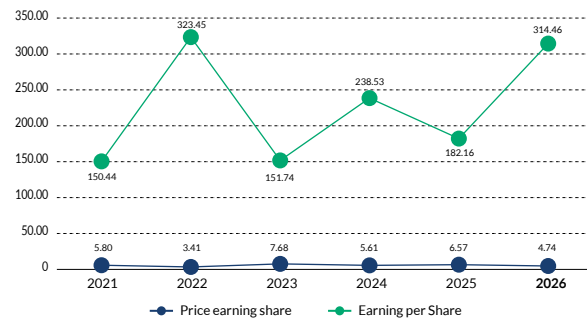
Turnover



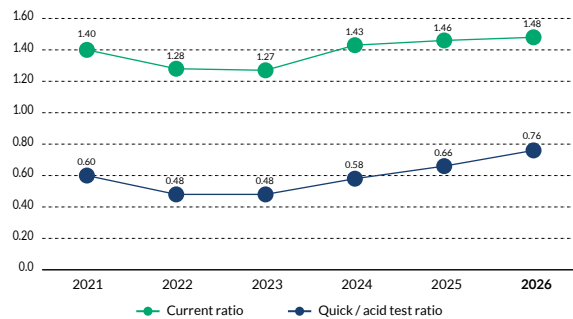
Cash Flow



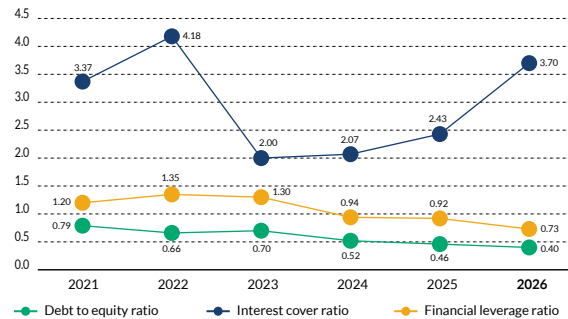
Investor Ratios



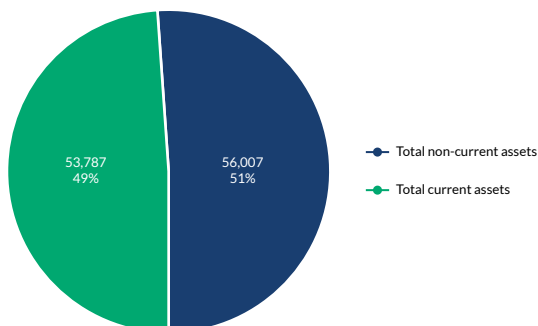
Liquidity Ratio



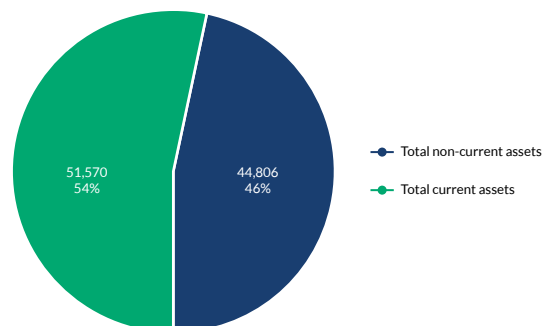
Capital Structure Ratio



Assets 2026

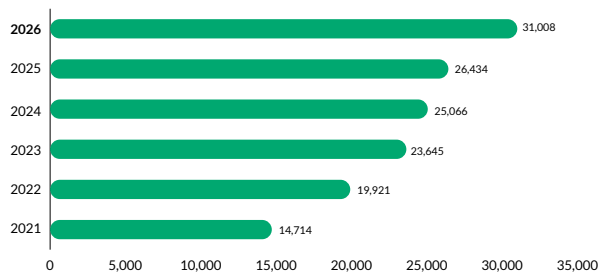


Assets 2025

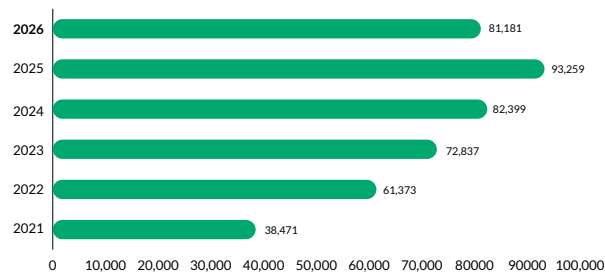


GRAPHICAL PRESENTATION

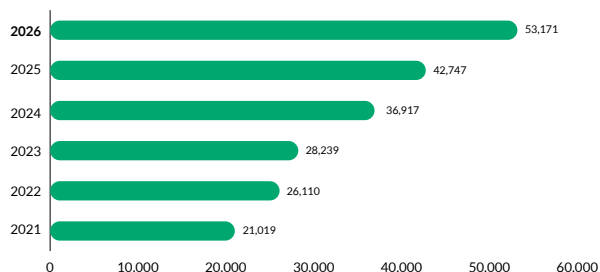
Fixed assets growth



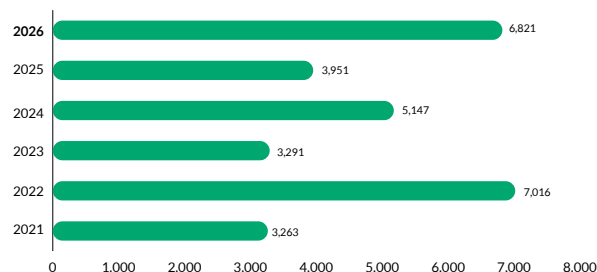
Sales Growth



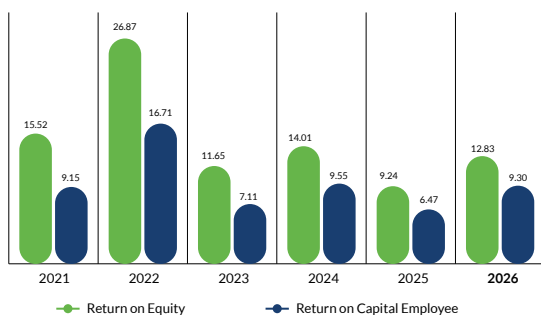
Equity



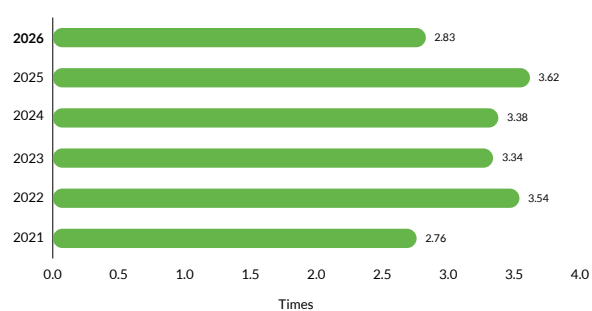
Profit After tax



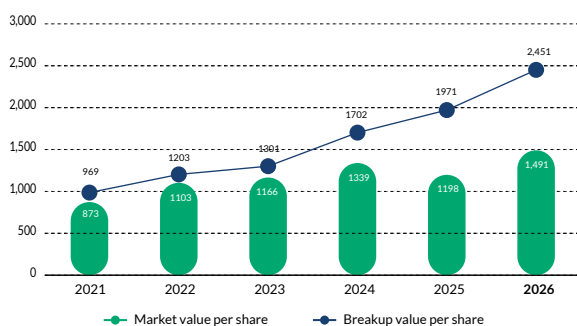
ROE and ROCE



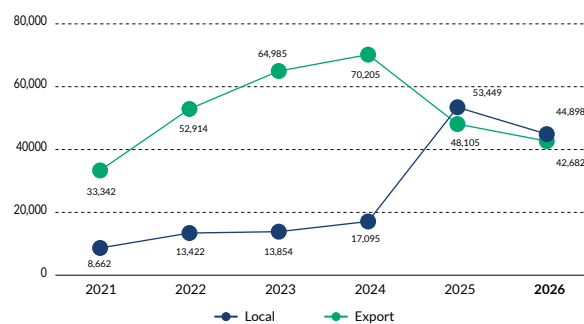
Total Assets Turnover Ratio



Market & Breakup value per share



Export sales and local sales

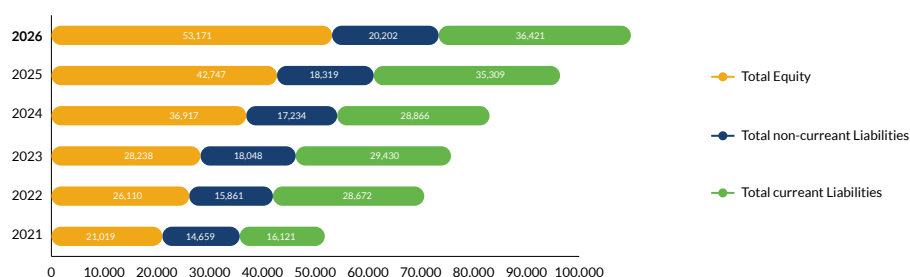


HORIZONTAL ANALYSIS OF FINANCIAL STATEMENT

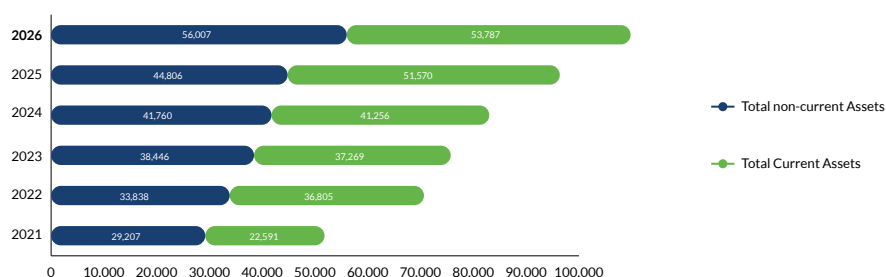
AS AT JUNE 30, 2026

STATEMENT OF FINANCIAL POSITION	2026	2025	2024	2023	2022	2021
	Rupees in 'ooo'					
Total Equity	53,170,713	42,747,020	36,916,853	28,238,454	26,109,673	21,018,586
Total non-current liabilities	20,202,229	18,319,254	17,233,523	18,047,533	15,861,348	14,658,568
Total current liabilities	36,421,069	35,309,241	28,865,552	29,429,625	28,671,603	16,121,258
	109,794,011	96,375,515	83,015,928	75,715,612	70,642,625	51,798,412
Total non-current assets	56,006,895	44,805,584	41,759,565	38,446,344	33,837,979	29,207,483
Total current assets	53,787,116	51,569,931	41,256,363	37,269,268	36,804,645	22,590,929
Total assets	109,794,011	96,375,515	83,015,928	75,715,612	70,642,625	51,798,412
Variance in %						
Total Equity	24.38	15.79	30.73	8.15	24.22	27.57
Total non-current liabilities	10.28	6.30	(4.51)	13.78	8.21	(2.50)
Total current liabilities	3.15	22.32	(1.92)	2.64	77.85	24.63
	13.92	16.09	9.64	7.18	36.38	16.54
Total non-current assets	25.00	7.29	8.62	13.62	15.85	8.32
Total current assets	4.30	25.00	10.70	1.26	62.92	29.22
Total assets	13.92	16.09	9.64	7.18	36.38	16.54

Equity & Liabilities



Current & Non-current Assets

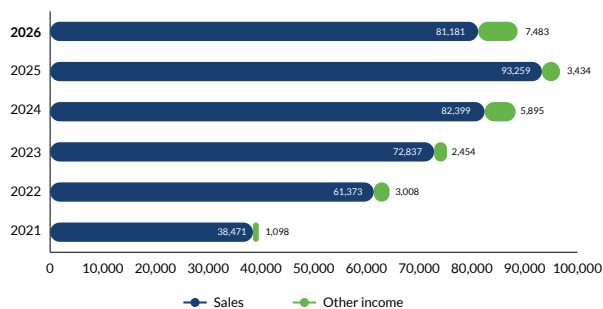


HORIZONTAL ANALYSIS OF FINANCIAL STATEMENT

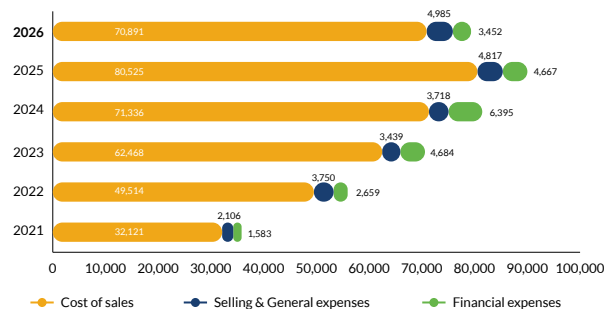
AS AT JUNE 30, 2026

STATEMENT OF FINANCIAL POSITION	2026	2025	2024	2023	2022	2021
	Rupees in 'ooo'					
Profit and Loss Account						
Net Sales	81,180,573	93,258,687	82,399,262	72,837,269	61,373,384	38,470,987
Cost of sales	70,890,833	80,524,998	71,336,289	62,467,586	49,514,316	32,120,873
Gross profit	10,289,740	12,733,690	11,062,973	10,369,684	11,859,068	6,350,113
Distribution cost	3,294,034	3,345,405	2,538,894	2,383,299	2,371,130	1,232,187
Administrative expenses	1,282,236	1,145,782	936,584	755,307	695,101	472,454
Other operating expenses	409,096	325,962	242,518	300,144	683,706	401,133
Other operating income	7,482,902	3,434,049	5,895,060	2,453,961	3,007,581	1,097,563
Profit from operations	12,787,276	11,350,590	13,240,036	9,384,894	11,116,712	5,341,903
Finance cost	3,451,810	4,666,516	6,395,038	4,683,561	2,659,056	1,582,533
Profit before taxation	9,335,465	6,684,074	6,844,998	4,701,333	8,457,656	3,759,370
Provision for taxation	2,514,858	2,733,107	1,671,261	1,410,160	1,442,104	496,434
Profit after taxation	6,820,608	3,950,967	5,173,737	3,291,173	7,015,552	3,262,936
Profit and Loss Account Variance in %						
Net Sales	(12.95)	13.18	13.13	18.68	59.53	13.05
Cost of sales	(11.96)	12.88	14.20	26.16	54.15	10.02
Gross profit	(19.19)	15.10	6.69	(12.56)	86.75	31.34
Distribution cost	(1.54)	31.77	6.53	0.51	92.43	17.39
Administrative expenses	11.91	22.34	24.00	8.66	47.13	5.63
Other operating expenses	25.50	34.41	(19.20)	(56.10)	70.44	107.98
Other operating income	117.90	(41.75)	140.23	(18.41)	174.02	52.19
Profit from operations	12.66	(14.27)	41.08	(15.58)	108.10	38.17
Finance cost	(26.03)	(27.03)	36.54	76.14	68.03	(38.11)
Profit before taxation	39.67	(2.35)	45.60	(44.41)	124.98	187.18
Provision for taxation	(7.99)	63.54	18.52	(2.22)	190.49	281.88
Profit after taxation	72.63	(23.63)	57.20	(53.09)	115.01	176.73

Sales and other income



Cost of Sales and Expenses liabilities



VERTICAL ANALYSIS OF FINANCIAL STATEMENTS

AS AT JUNE 30, 2026

	2026		2025		2024		2023		2022		2021	
	Rs. '000	%	Rs. '000	%	Rs. '000	%	Rs. '000	%	Rs. '000	%	Rs. '000	%
Balance Sheet												
Total Equity	53,170,713	48.43	42,747,020	44.35	36,916,853	44.47	28,238,454	37.30	26,109,673	36.96	21,018,586	40.58
Total non-current liabilities	20,202,229	18.40	18,319,254	19.01	17,233,523	20.76	18,047,533	23.84	15,861,348	22.45	14,658,568	28.30
Total current liabilities	36,421,069	33.17	35,309,241	36.64	28,865,552	34.77	29,429,625	38.87	28,671,603	40.59	16,121,258	31.12
Total equity and liabilities	109,794,011	100.00	96,375,515	100.00	83,015,928	100.00	75,715,612	100.00	70,642,625	100.00	51,798,412	100.00
Total non-current assets	56,006,895	51.01	44,805,584	46.49	41,759,565	50.30	38,446,344	50.78	33,837,979	47.90	29,207,483	56.39
Total current assets	53,787,116	48.99	51,569,931	53.51	41,256,363	49.70	37,269,268	49.22	36,804,645	52.10	22,590,929	43.61
Total assets	109,794,011	100.00	96,375,515	100.00	83,015,928	100.00	75,715,612	100.00	70,642,625	100.00	51,798,412	100.00
Profit and Loss Account												
Net Sales	81,180,573	100.00	93,258,687	100.00	82,399,262	100.00	72,837,269	100.00	61,373,384	100.00	38,470,987	100.00
Cost of sales	70,890,833	87.32	80,524,998	86.35	71,336,289	86.57	62,467,586	85.76	49,514,316	80.68	32,120,873	83.49
Gross profit	10,289,740	12.68	12,733,690	13.65	11,062,973	13.43	10,369,684	14.24	11,859,068	19.32	6,350,113	16.51
Distribution cost	3,294,034	4.06	3,345,405	3.59	2,538,894	3.08	2,383,299	3.27	2,371,130	3.86	1,232,187	3.20
Administrative expenses	1,282,236	1.58	1,145,782	1.23	936,584	1.14	755,307	1.04	695,101	1.13	472,454	1.23
Other operating expenses	409,096	0.50	325,962	0.35	242,518	0.29	300,144	0.41	683,706	1.11	401,133	1.04
Other operating income	7,482,902	9.22	3,434,049	3.68	5,895,060	7.15	2,453,961	3.37	3,007,581	4.90	1,097,563	2.85
Profit from operations	12,787,276	15.75	11,350,590	12.17	13,240,036	16.07	9,384,894	12.88	11,116,712	18.11	5,341,902	13.89
Finance cost	3,451,810	4.25	4,666,516	5.00	6,395,038	7.76	4,683,561	6.43	2,659,056	4.33	1,582,533	4.11
Profit before taxation	9,335,465	11.50	6,684,074	7.17	6,844,998	8.31	4,701,333	6.45	8,457,656	13.78	3,759,369	9.77
Provision for taxation	2,514,858	3.10	2,733,107	2.93	1,671,261	2.03	1,410,160	1.94	1,442,104	2.35	496,434	1.29
Profit after taxation	6,820,608	8.40	3,950,967	4.24	5,173,737	6.28	3,291,173	4.52	7,015,552	11.43	3,262,935	8.48

COMMENTS ON FINANCIAL STATEMENTS

Statement of Financial Position

Non-current assets

Non-current assets of the Company mainly constitute property, plant and equipment and long term investments in subsidiary companies and investment in blue chip shares. Value of property, plant and equipment increased as company has undertaken capacity enhancement / balancing, modernization and replacement.

Over six years, property, plant and equipment of Sapphire Textile Mills Limited have increased to Rs. 31,008 million which is 111% higher than property, plant and equipment held in year 2021. The Company has made emphasis on vertical integration and established

finishing, printing and dyeing facilities in these years for growth in value added products.

Current assets

Current assets mainly include inventories, receivables, and short-term investments in stable, blue-chip equities, ensuring both liquidity and capital preservation.

Equity

As of June 30, 2026 equity hit Rs. 53,171 million, reinforcing our financial strength.

Long term financing

Long term financing of the Company has increased in comparison with last year. During the year the company obtained long term loans of Rs. 4,721 million for investment in plant and machinery. During the year, the company has also repaid long term loans aggregating Rs. 3,140 million.

Short term borrowings

Short term loans of the company as on June 30, 2026 were Rs. 17,915 million in comparison with Rs. 19,597 million in corresponding period.

Profit and Loss

Sales of the company has grown up by 111% over the last six years. However, during the current year sales have decreased by 12.95% in comparison with last year. Gross profit as a percentage of sales has decreased from 16.51% to 12.68% over the period of six years.

Other income of the Company mainly constitute dividend received from subsidiary companies, associated companies and blue chip companies.

Finance cost during the year decreased to Rs. 3.452 billion, compared with Rs. 4.666 billion in the corresponding year. The reduction in finance cost was mainly attributable to lower working capital requirements and a lower policy rate compared with the previous year.



DUPONT ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2026

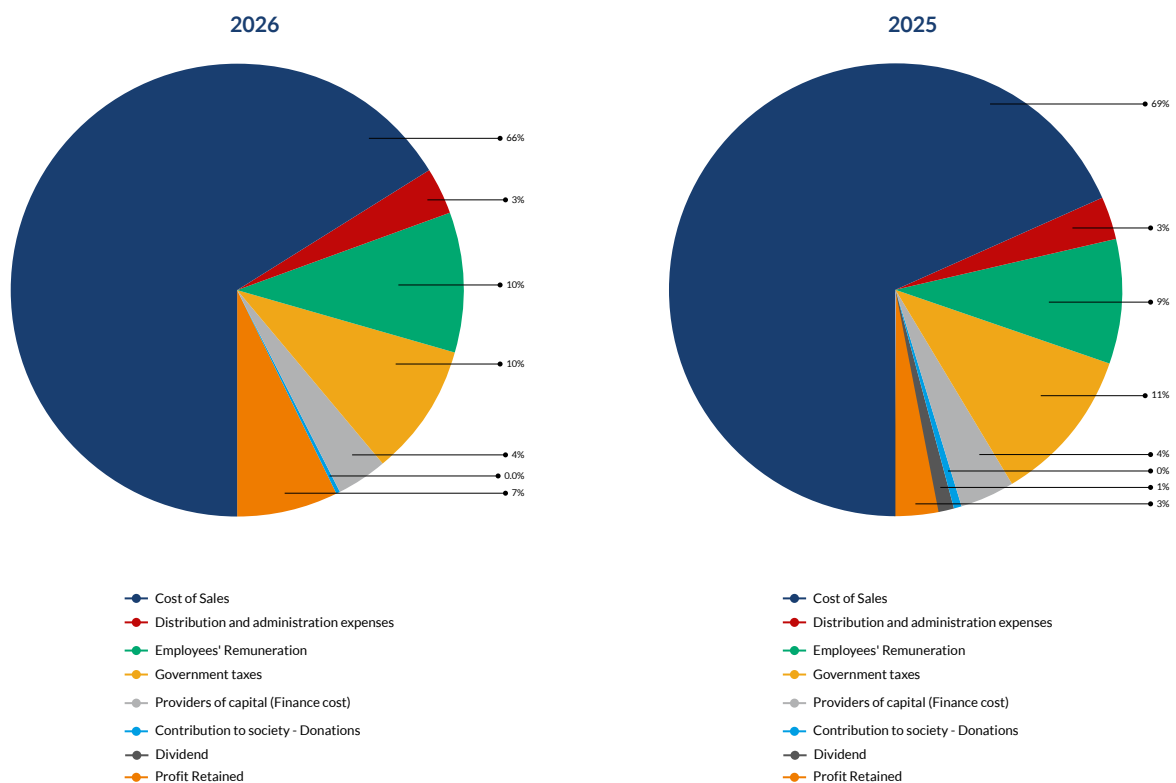


		2026	2025
Tax Burden	Percentage	26.94	40.89
Interest Burden	Percentage	26.99	41.11
EBIT to sales	Percentage	15.75	12.17
Return on Equity	Percentage	12.83	9.24
Total Assets Turnover	Times	0.79	1.04
Debt to equity ratio	Times	0.40	0.46

OUR VALUE ADITION AND ITS DISTRIBUTION

FOR THE YEAR ENDED JUNE 30, 2026

	2026		2025		2024		2023		2022		2021	
	Rs. '000	% age	Rs. '000	% age	Rs. '000	% age	Rs. '000	% age	Rs. '000	% age	Rs. '000	% age
Wealth Generated												
Net Sales including sales tax	87,691,445	92.14%	101,678,319	96.73%	87,404,443	93.68%	78,936,906	96.98%	66,438,127	95.67%	42,133,817	97.46%
Other operating income	7,482,902	7.86%	3,434,049	3.27%	5,895,060	6.32%	2,453,961	3.02%	3,007,581	4.33%	1,097,563	2.54%
	95,174,347	100.00%	105,112,368	100.00%	93,299,503	100.00%	81,390,867	100.00%	69,445,708	100.00%	43,231,380	100.00%
Value distribution												
Cost of Sales (excluding employees' remuneration, duties and taxes)												
	63,131,645	66.33%	72,236,089	68.72%	64,711,016	69.36%	57,354,857	70.47%	44,958,532	64.74%	28,292,381	65.44%
Distribution, administration (Excluding employees' remuneration and taxes)												
	3,238,559	3.40%	3,176,813	3.02%	2,446,287	2.62%	2,407,984	2.96%	2,351,885	3.39%	1,293,270	2.99%
Employees Remuneration	9,340,954	9.81%	9,714,101	9.24%	7,723,452	8.28%	5,922,321	7.28%	5,434,659	7.83%	4,358,810	10.08%
Government taxes (includes income tax, WPPF, WWF, duties, federal & provincial taxes, sales tax etc)												
	9,114,786	9.58%	11,310,746	10.76%	6,803,843	7.29%	7,705,691	9.47%	6,953,483	10.01%	4,407,719	10.20%
Providers of capital (Finance cost)	3,451,810	3.63%	4,666,516	4.44%	6,395,038	6.85%	4,683,561	5.75%	2,659,056	3.83%	1,582,533	3.66%
Dividend	216,898	0.23%	769,988	0.73%	216,898	0.23%	216,898	0.27%	216,898	0.31%	325,347	0.75%
Contribution to society - Donations	16,055	0.02%	42,553	0.04%	3,849	0.00%	25,280	0.03%	72,543	0.10%	33,732	0.08%
Profit retained	6,663,640	7.00%	3,195,562	3.04%	4,999,120	5.36%	3,074,275	3.78%	6,798,653	9.79%	2,937,588	6.80%
	95,174,347	100.00%	105,112,368	100.00%	93,299,503	100.00%	81,390,867	100.00%	69,445,708	100.00%	43,231,380	100.00%



RESULTS REPORTED IN INTERIM FINANCIAL STATEMENTS AND FINAL ACCOUNTS

FOR THE YEAR ENDED JUNE 30, 2026

Particulars	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			Total		
	FY 26'	FY 25'	Change	FY 26'	FY 25'	Change	FY 26'	FY 25'	Change	FY 26'	FY 25'	Change	FY 26'	FY 25'	Change
Rupees in millions															
Sales	21,983	23,559	-7%	19,127	23,206	-18%	18,495	24,619	-25%	21,576	21,875	-1%	81,181	93,259	-13%
GP	2,523	3,769	-33%	2,170	3,130	-31%	2,211	3,047	-27%	3,386	2,789	21%	10,290	12,734	-19%
EBITDA	3,118	3,470	-10%	4,258	3,365	27%	2,643	4,291	-38%	5,315	2,671	99%	15,334	13,796	11%
PAT	900	1,034	-13%	3,108	867	258%	858	1,625	-47%	1,954	425	360%	6,821	3,951	73%
Rupee per share															
EPS	41.50	47.65	-13%	143.29	39.98	258%	39.56	74.93	-47%	90.11	19.60	360%	314.46	182.16	73%

